

5TH
ANNIVERSARY

NFI School 2023 Annual Report:
FOSTERING GROWTH
AND EXCELLENCE



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EXECUTIVE DIRECTOR'S MESSAGE – ANNUAL REPORT 2023

Dear Esteemed Supporters, Parents, and Members of the NFI School Community,

As we commemorate NFI School's fifth anniversary, it is with immense joy that I share the rich tapestry of achievements and milestones that define our academic journey. This pivotal year has been marked by extraordinary growth and a strong commitment to excellence, all made possible through your unwavering support.

Sadly, we bid farewell to our esteemed School Board member, Pastor Theophilus Martins, whose legacy of support and encouragement has left an indelible mark on our institution. We also mourn the loss of our revered supporter, High Chief Raymond Dokpesi. We extend our heartfelt condolences to his family even as we honour their impactful contributions to NFI School.

In the area of infrastructure development, I am delighted to announce the completion of our Annex, a testament to our commitment to creating a conducive learning environment. This facility includes a 100-seater school hall, a well-equipped library, a computer room, and a dedicated classroom, enhancing our capacity to deliver holistic education.

In 2023, NFI School proudly enrolled 100 children in our free primary school and awarded scholarships to 37 deserving young adults. The graduation of nine students and the induction of 26 new pupils underscore our commitment to academic excellence and inclusivity. Furthermore, our dedication to teacher training has empowered 129 educators from neighbouring communities, amplifying the impact of quality education beyond our school's borders.

Our vibrant graduation ceremony celebrated the accomplishments of our Early Years and Grade Five students, with nine graduates earning full scholarships to prestigious institutions. The inception of our Senior Secondary School class at FGGC, Bwari, is a landmark achievement, signifying a seamless educational continuum for our students. We express profound gratitude to the Mayowa Dickson Foundation for their unwavering support of the Federal Government Schools Education Scholarship Project (FGSESP), enabling deserving students like Mubarak Hussein to pursue higher education in Federal Polytechnics, Nasarawa.

I am delighted to announce the success of the 'Providing Access to Good Education for Marginalized Children



**Oluwatosin
Adeniyi**

(PAGE)' project, generously funded by the MacArthur Foundation. This initiative has empowered us to train 129 teachers from 20 low-cost schools in Kuruduma village and Kobi Makaranta, extending the impact of quality education beyond the walls of NFI School.

Throughout the year, we had several engaging events and activities, including Mathematics Competitions, Spelling Bees, Inter-House Sports, and cultural celebrations. These initiatives not only fostered academic excellence but also nurtured a sense of community and unity among our students.

We are immensely grateful for the generous support of our donors and partners, whose contributions have been instrumental in our success. Looking ahead, NFI School is committed to leveraging technology for enhanced learning experiences, fostering strategic collaborations, promoting sustainability practices, and expanding our reach within the community. Our unwavering dedication to holistic education, professional development, parental involvement, and global awareness will remain at the forefront of our strategic priorities.

In closing, I extend heartfelt appreciation to each member of the NFI School community for their unwavering dedication and commitment. Together, we have achieved remarkable milestones and laid a strong foundation for the future. Let us continue to work hand in hand, as we seek to transform lives through education.

Thank you for your continued support and faith in our mission.

Warm regards,

Oluwatosin Adeniyi, ACCA, ACIIN, MBA
Executive Director



ABOUT US

Founded in December 2018, Not Forgotten Initiative School (NFI) is a non-profit organization dedicated to providing education to children in underserved communities in Kpaduma Hills, Asokoro. Over the past six years, NFI School has been committed to offering free primary education and secondary school scholarships, benefiting a total of 137 children and young adults. Currently, 20 of these individuals are enrolled in Federal Government Colleges and other public secondary schools, demonstrating the tangible impact of our mission.

VISION STATEMENT

We envision a future where the lives of underserved children and young adults in Kpaduma Hills and surrounding areas are transformed through the power of education for their economic well-being and that of their families and communities.

MISSION STATEMENT

Our mission is to provide free primary education to underserved children, fostering their holistic development. We further support their educational journey through scholarships for enrollment in federal and private secondary and tertiary institutions. Additionally, we are committed to enhancing capacity building for teachers in low-cost schools, with specific focus on Kuruduma village and surrounding areas.

Objectives:

At NFI School, we are unwavering in our commitment to providing a nurturing and inclusive learning environment for every child. Our dedication to education extends beyond the classroom, encompassing the holistic development of each student. Our commitment is reflected in our mission to facilitate not only free primary education but also to provide further support through scholarships, ensuring access to secondary institutions. Our capacity building programme is targeted at low-cost schools, especially in Kuruduma village and surrounding areas.

Driven by the belief that education is a transformative force, we strive to empower young minds, instill a love for learning, and foster high thinking skills. Together, we are building a brighter future for the marginalized children of Kpaduma Hills, guided by the principles of compassion, equity, and excellence in education.

OUR PROGRAMMES

• Free Quality Primary Education

NFI School aims to provide free and quality primary education to marginalized children in Kpaduma Hills and environs in Abuja. The program focuses on ensuring that children have access to fundamental education without any financial burden, with an emphasis on maintaining high educational standards. The curriculum is designed to foster holistic development, including academic, social, and personal growth.

• Post-Primary/ Secondary Education Scholarship

NFI School extends its commitment beyond primary education by offering scholarships for post-primary education. This initiative aims to support students as they progress to higher levels of education, ensuring that financial constraints do not hinder their academic pursuits. The scholarships scheme covers tuition fees, books, monthly stipend, and other essential expenses, providing an opportunity for continued learning and skill development.

• Capacity Building for Teachers in Rural/Low-Cost Schools

The capacity-building program focuses on enhancing the skills and knowledge of teachers working in rural or low-cost schools. Workshops, training sessions, and resources are provided to empower teachers, improving their ability to create effective learning environments. These three pillars collectively contribute to NFI School's holistic approach to education, ensuring not only free and quality primary education but also supporting students in their post-primary journey while simultaneously empowering teachers for better educational outcomes in rural and low-cost school settings.

TESTIMONIES FROM PARTNERS

The commitment of NFI School in providing hope and a brighter future for forgotten children is commendable.

I firmly believe that true education encompasses both mental and physical development. This is why I fully support NFI School's initiative of organizing an annual interhouse sports competition. Such events not only help children discover their hidden talents but also prepare them for the challenges of the future.

It is crucial for all stakeholders in both the private and public sectors to invest in the education of forgotten children, especially through sports. This investment not only provides them with opportunities but also contributes to building a better future for our country.

I am delighted to support Mrs. Oluwatosin Adeniyi and the management of NFI School in their efforts. They are doing an exceptional job in providing education and opportunities to children who might not have had access otherwise. Together, we can make a significant impact on the lives of these children and contribute positively to society's development.

- Dr. Oluwatosin Dokpesi, Managing Director, Africa Independent Television (AIT).

It is truly remarkable to witness the opportunity that NFI School provides to children who would not have otherwise had access to quality education. This free opportunity they receive is not just about schooling; it's also about receiving what can transform their lives. This speaks volumes about the impact and importance of this initiative.

- Mr. Waziri Adio, Founder & ED, Agora Policy

NFI School is a commendable initiative that deserves strong encouragement and support. The school's efforts in providing hope to children who may have otherwise lacked opportunities are truly commendable and should be celebrated.

- Mr. Ose Oyamendan, MD, O2AMedia Inc

TESTIMONIES FROM PARENTS

As the parent of five children attending NFI School, I am filled with immense gratitude and joy. My children, Dorathy, Sunday, Dorcas, Charity, and Goodness have been blessed with the opportunity to receive free education, thanks to the generosity of donors and partners.

I live in a humble shack and struggle to make ends meet. Five years, when the management from NFI School reached out to help us, it was like a ray of hope shining through our difficult circumstances. Now, two of my children are studying at Federal Government College on NFI School scholarships, and I could not be happier. This opportunity has changed our lives for the better.

Our family does not come from a privileged background, but thanks to the support of NFI School and its donors, our children are thriving academically and personally. It's a dream come true for us, and we are deeply grateful.

As the PTA President, I pray that God continues to bless Mrs. Oluwatosin Adeniyi and the entire management team of NFI School. Their dedication and kindness have made a significant difference in the lives of many families like ours. May God also bless all the donors and partners who have contributed to the success of NFI School and helped children like mine receive the gift of education.

- Mr. Bulus Ajiji, PTA President

I, Mrs. Musa, am overwhelmed with gratitude for the support and assistance provided by NFI School to my family. I have six children - Haruna, Rukaya, Aisha, Ayuba, Yaya, and Amatala. Three of my children are now able to attend secondary school, thanks to the NFI School Scholarship.

Before NFI School, I faced immense challenges trying to send my children to school. Financial constraints and limited opportunities made it seem impossible. However, since my children joined NFI School, our lives have taken a positive turn.

I am incredibly thankful to the management of NFI School for their dedication and commitment to providing quality education to children in need. Their support has been invaluable, and I pray that God continues to bless them abundantly. I also extend my gratitude to all the donors and partners who have contributed to NFI School's mission. Your generosity has transformed the lives of many families, including mine. May God reward you all abundantly.

- Mrs. Musa

TESTIMONIES FROM STUDENTS OF NFI SCHOOL

I am Hauwa Mohammed, a Grade Five Student at Not Forgotten Initiative (NFI) School. NFI has been instrumental in my education journey. When I first joined NFI, my English proficiency was limited, but with their dedicated efforts, I have significantly improved. The school provides us with free education, essential supplies, and celebrates various occasions. NFI fosters equality and offers excellent facilities like the library, hall, and computer room. I am grateful for the support and guidance received.

Hauwa Mohammed- Grade five Student

I am Ayuba Musa, and I owe a debt of gratitude to Not Forgotten Initiative (NFI) School. NFI empowered me to read and offered opportunities that transformed my life. We cherish the inclusive environment, free education, and various outings. May blessings abound for all those who support us. Thank you for your unwavering support.

- Ayuba Musa, Grade five Student

My name is Aisha Musa, a former student of NFI School. NFI has been pivotal in my academic and practical skills development. We celebrated numerous special days and enjoyed a sense of family at NFI. The dedicated teachers, donors, and volunteers have made a lasting impact. Thank you for everything.

- Aisha Musa, JSS 2, Federal Government Girl's College, Bwari, Abuja

I am Abdullahi Umar, and I want to share my experience at Not Forgotten Initiative (NFI) School. NFI has been a beacon of hope for many children, providing quality education and essential resources. The dedication to education and kindness resonate with us all. NFI's impact on my life is profound. Thank you for your generosity and love.

- Abdullahi Umar, JSS 2, Federal Science & Technical College, Orozo

My name is Sadiq, and I am grateful for NFI School's transformative impact. The vision and support have enabled me to pursue education and develop essential skills. NFI is not just a school but a nurturing environment that fosters growth. Thank you for your unwavering commitment.

- JSS 1, Federal Science & Technical College, Orozo

I am Auwal Usman, and I want to express my gratitude for NFI School's generosity and support. NFI's commitment to providing free education and essential supplies has made a significant difference in our lives. Thank you for your kindness and dedication.

- Auwal Usman, JSS 1, Federal Science & Technical College, Orozo

I am Haruna Musa, and I wish to express my deepest appreciation for NFI School's exceptional education. NFI provided me with invaluable skills and personal growth opportunities. The nurturing environment and dedicated staff have been instrumental in my progress. Thank you for shaping my future.

- Haruna Musa, SS3, Head boy, Zibah Model College, Kuruduma, Abuja

ACHIEVEMENTS AND CHALLENGES

Education Initiative and Innovation activities

- Providing Access to Good Education for marginalized children (PAGE) Project- Special Needs Education and Jolly Phonics Intervention

Funded by MacArthur Foundation, the NFI School executed a targeted intervention to enhance educational practices in low-cost schools. This initiative focused on equipping teachers and school leaders with the necessary skills to address the developmental goals of children with special needs and learning disabilities. The primary aim of this intervention was to explore innovative and engaging methods, instilling in participants the capacity to teach all types and levels of learners, with special emphasis on those who are ahead, those who are behind, and those with exceptionalities. The overarching goal is to contribute to the development and use of an inclusive pedagogy, creating a fair and thriving learning environment for every learner.

To achieve our mission, we conducted preliminary meetings with targeted beneficiaries, including Head Teachers and Teachers. We administered pre-training tests to assess the understanding of phonics and identify areas of improvement.

We organized two cohorts of two-day training on 'Special Needs Education and Jolly Phonics' for teachers from 20 selected schools. They include ECWA Foundation School Academy Kpaduma 2, Greater Kpaduma Community School, Saint Rose of Lima School, Kuruduma, Ajah Villa Community Academy, Mc Higherlands School, Catholic School Kpaduma, Zibah Model School, Kpaduma, Redeemers Private School, Kpaduma 1 & 2 and Softnet Technology Academy, Kobi. Others are Excellent Diamond International School, Kobi, Priye Engraced Academy, Kobi Makaranta, Our Lady Catholic Academy Kpaduma, Beautiful Beyond Comparison (BBC) International School, Kobi, Oasis of Knowledge International School, Kobi, Adventist Model School, Guzape, Roz Academy, Kobi, In His Image Academy, Apo, Knosk Secondary School, Kuje, and Cherryfield Children's Home, Kpaduma.

We provided to each participating school free educational resources such as tablets pre-loaded with Jolly Phonics and Nesy Phonics applications, Jolly Phonics teacher and pupil books. A total of 129 teachers from these schools in marginalized communities actively participated in the training. We organized post-tests after nine weeks of intermittent visits to assess the effectiveness of the training and identify areas for improvement.

The intervention demonstrated positive outcomes, with noticeable increases in post-training test scores compared to pre-training scores. Follow-up visits indicated significant improvements in the reading abilities of pupils, with some schools recording over a 100% enhancement.

This intervention aligns with the NFI School's commitment to inclusive education in marginalized communities. The implementation of Jolly Phonics and the provision of tablets aim to empower educators and create a more accessible learning environment for neuro-typical and neuro-divergent children.

We express our gratitude to the MacArthur Foundation for their generous support, as well as the dedicated teachers, school leaders, and parents who actively participated in this initiative.





NFI Extension School Scholarship Programme

Nine of our students successfully prepared for the National Common Entrance Examination and secured admission to prestigious colleges. Among them, five boys gained admission to JSS 1 in Federal Science & Technical College, Orozo, while four girls were admitted to Federal Government Girls College, Bwari. Additionally, one student secured admission to SS 1 in Federal Government Girls College, Bwari. This brings the total to 20 fully funded scholarship students in FSTC, Orozo, and FGGC, Bwari. Notably, our students are excelling academically, with an average GPA exceeding 60%. We take great pride in their achievements. Meanwhile, we are supporting 17 other young adults on scholarships, enabling them to pursue education in low-cost private secondary schools and tertiary institutions. We express our gratitude to the Mayowa Dickson Foundation and other donors for their generous support of this scholarship project.

During the summer, we conducted mathematics summer classes for our scholarship students, and the sessions garnered enthusiastic participation from other students within the community.



Faculty Professional Development/ Staff

At our institution, we prioritize continuous professional development, conducting regular training sessions for our staff in essential areas such as behavioral management, classroom management, and 21st-century teaching practices, among others. This year, we had the privilege of participating in the renowned Annual Schools Needs Expo organized by the School Resource Centre, Abuja and we also engaged in training on British Pedagogy through Net link Education Resources and Solution.

During the year, we hosted the famous Coach Didi, who provided our staff with valuable insights into stress management and emotional intelligence for teachers. In addition to the enlightening session, she graciously presented us with thoughtful gifts. Similarly, we welcomed five new teaching staff members while bidding farewell to one of our dedicated teachers, Miss Akinbola Mariam Mogbonjubola. Currently, our school boasts a total of 17 dedicated and committed employees.





• Infrastructural development

In the second quarter of the year, the school successfully constructed an annex complex, featuring a well-stocked library with an extensive collection of over 500 books, a computer room, a spacious 100-seater school hall, and an additional classroom. The initial library at NFI School was a cupboard containing various books accessible to the entire school. Over time, significant progress was made, culminating in the establishment of a comprehensive library with books tailored for different educational levels. The inauguration of this upgraded library was conducted by Mrs. Modupe Ogundimu, who also inaugurated the initial cupboard library a few years ago. Later in the year, notable enhancements were made to the school hall, including the installation of three air conditioners, wall painting, and the laying of a carpet in a vibrant green shade, generously donated by Pastor Oluwadahunsi. Furthermore, the school took initiatives to expand the playground, with pupils from Grade Two and Three contributing to the beautification by planting green grass. Maintenance efforts included repainting the school fence, refurbishing all playground equipment, and replacing roofing zinc in certain classrooms to address issues related to rainwater entering the classrooms.



Change of School Uniform

This year, we implemented a significant update to our school uniform designs for both boys and girls. We introduced jersey-like sportswear and redesigned the children's sweaters. Additionally, we added brightly coloured Friday wear for the pupils. In recognition of the dedication of our teaching staff, we also introduced specially designed sweaters for teachers, along with distinct Friday wear t-shirt.



Community Engagement

Sustainable Energy for All (SEforALL) generously donated our first solar panel, now successfully installed in the school hall. Their team conducted two insightful visits, educating our pupils on the importance of clean and sustainable energy, encouraging their active participation in energy-saving strategies. In addition to the solar panel, they donated several books on clean energy, branded exercise books and snacks. **Step Up Nigeria** also made a valuable contribution by donating numerous anti-corruption books to the school and screening one of their educational movies, 'Halima's Vote.' **Cadet Academy School** conducted an informative session with our staff and children on Autism awareness and supporting children with special needs. Another noteworthy visit was from **Nigerian Tulip International Colleges (NTIC)**, Asokoro, where Principal Emre Demirci and the management graciously presented gifts to our school. They welcomed our pupils for a tutorial in arts and computer science, allowing them to engage in creative projects and providing a memorable experience. Our students were thrilled to interact with the elite children at NTIC, making it a truly enriching encounter.



Important Activities in the year

During the year, our school was abuzz with engaging activities that added vibrancy to our academic calendar. Our pupils participated in numerous spirited Spelling Bee competitions, fostering healthy competition and showcasing their language skills. Winners were duly recognized and rewarded during special assemblies, further encouraging academic excellence.



On 14 February, our dedicated teachers organized an assembly where they enlightened pupils on the significance of **Valentine's Day**, emphasizing the values of love and compassion. Furthermore, the NFI School was invited to Cradle to Crayon School to share valuable insights on love for the underprivileged with a broader audience of young learners.

Likewise, we organized several stimulating Mathematics competitions, involving active participation from all classes. Recognizing and rewarding the winners during the assembly added an extra layer of motivation for our students to excel in their academic pursuits. These activities, embedded in our annual calendar, reflect our commitment to providing a holistic and enriching educational experience for our students.

In the month of March, our school embraced moments of celebration and healthy competition. On the 8th, in honor of International Women's Day, all the women within our school community participated in a commemorative photo session, capturing the essence of this significant day, and recognizing the valuable contributions of women to our institution.

Shortly thereafter, on the 10th of March, our school grounds were filled with excitement and enthusiasm as we hosted our 2nd annual **Inter-House Sports competition**. Various houses passionately competed in a range of sporting events, showcasing not only their athletic prowess but also the spirit of teamwork and sportsmanship. At the conclusion of the competition, Red House emerged the overall winner, earning the coveted trophy. The event concluded with a jubilant celebration, fostering a sense of camaraderie and achievement among our students.





On the 16th of March, our school enthusiastically observed **World Book Day**, a celebration aimed at fostering a love for literature and storytelling among our students. To create an immersive experience, the children were led to the school playground, where a diverse selection of captivating stories was shared with them. This engaging and educational activity provided a unique opportunity for our students to explore the world of literature, igniting their imagination and passion for reading. The joyous atmosphere during this event exemplified our commitment to nurturing a culture of literacy and appreciation for the written word within our school community.



On field trip, our students enjoyed a delightful outing with Ms. Koyinsola Olukoya, Chairperson, Mayowa Dickson Foundation, in March and November which was filled with excitement and memorable experiences. The venue for this fun-filled day was Fun Spot in Mabushi, providing a vibrant and entertaining atmosphere for the children. Various recreational activities were available, allowing the children and teachers to engage in playful endeavors, including swimming, sliding, climbing for some. Following the exhilarating time at Fun Spot, the students went to Millennium Park, where they enjoyed a meal and played some more before heading back home. This outing not only brought joy to the children but also reinforced our commitment to creating enjoyable and enriching experiences beyond the classroom setting.

Our heartfelt thanks to the Mayowa Dickson Foundation for their generous support. Their contribution, covering food, drinks, snacks, and Fun Spot entry fees, greatly enriched the students' experience. Special appreciation to Mr. Folorunsho Coker for providing coaster buses and additional snacks and drinks. We value their commitment to the well-being of our pupils and look forward to continued collaboration for positive experiences.



The NFI School hosted its **Talent show** on the 22nd of March, showcasing the diverse talents and abilities of our students. It was a delightful event, and prizes were awarded to the winners in each category. Additionally, we organized a Project Exhibition on the 29th March, where every class presented their project work for public display, fostering a sense of creativity and innovation among our pupils.

The African Independent Television (AIT) showcased our school children alongside other school children in a captivating rendition of 'We Are the World, We Are the Children,' which was aired nationally. AIT informed us of their plan to feature our pupils in the Children's Day song presentation, aligning with the theme of 'More Funding for Primary Education.' In celebration of Children's Day at our school, we organized an engaging cooking competition to make the day interesting and enjoyable for the children. Pupils served as judges alongside a few teachers, and participants were provided with spaghetti and various cooking ingredients. The event was a delightful success, with delicious dishes prepared and savored by all.



On the 26th of July, our school hosted a momentous **graduation ceremony**, marking a significant milestone in the academic journey of our pupils. The event was graced by the presence of parents, distinguished guests, and dedicated teachers, creating an atmosphere filled with joy, happiness, and even tears of joy. Following the ceremony, academic results were announced, and outstanding achievements were duly recognized with awards. For the first time, we celebrated the transition from kindergarten to grade school during our memorable graduation ceremony. It marked a unique and joyous occasion as our students progressed to new chapters in their educational journey.





On October 5th, we celebrated **Teacher's Day** with great enthusiasm and appreciation for our dedicated educators. The day was filled with heartfelt gestures as pupils expressed their gratitude through letters, and teachers engaged in enjoyable activities, games, and shared snacks. The celebration was intentional, recognizing the invaluable role teachers play in molding lives and shaping future leaders. To further express our appreciation, the school management bestowed each teacher with a cash gift, a branded teacher tote bag, and a t-shirt. It was a joyous occasion that highlighted the significance of our educators in the school community.





In October, we commemorated **Girl Child Day**, recognizing the indispensable role that girls play in a country's development by contributing to diversity, innovation, and progress. During this special occasion, all the girls adorned themselves in pink attire, and impactful speeches were delivered. Additionally, delightful snacks were provided for the children, creating an atmosphere of celebration and empowerment.

Furthermore, during the same week, we organized a Parent-Teacher Association (PTA) meeting, focusing on the importance of girl child education. At the meeting, we showcased a documentary featuring the inspiring story of Dr. Tererai Trent, a survivor of child marriage who went on to attain a doctorate degree. This served as a powerful and educational session, emphasizing the transformative impact of education on the lives of girls.

We implemented a monthly **movie day** as part of our efforts to provide relaxation and





enjoyment for the children. This designated time allows all students to gather, watch movies, interact, and have fun before returning to their classrooms, providing a refreshing break for their minds and brains.

Throughout the academic year, our school delved into two prominent themes – the exploration of the continents of the world and a dedicated focus on renewable energy. On the first, pupils gained comprehensive insights into countries spanning the seven continents, delving into aspects such as currency, cuisine, common greetings, and flags. Shifting our focus in the first term, we centered our academic endeavors on renewable energy, encouraging our devoted teachers to delve into thorough research and deliver insightful presentations. In recognition of their exceptional efforts, we honored winners with well-deserved cash gifts, fostering a culture of continuous learning and exploration. Additionally, during the end-of-year party, the children presented songs, drama, drawings, and speeches advocating for intentional steps to safeguard our planet, such as planting trees, recycling, reusing, avoiding water wastage, and turning off lights when not in use.



In our school, **Cultural Day** celebration stands as a significant and vibrant event. This year, on the 3rd of November 2023, we organized the Cultural Day festivities with cultural groups representing the Igbo, Cross River State, Yoruba, Hausa, and Benue/Tiv cultural backgrounds.

The celebration featured captivating cultural dances, each group presenting their traditional food, and some parents contributing to the display of diverse culinary delights. The event was not only enjoyable but also educational, offering our students the opportunity to learn about and appreciate various cultural practices. The Cultural Day celebration reinforces the importance of cultural diversity and understanding within our school community.









Embarking on school visits stands out as a highly effective approach to fostering deeper learning and acquiring new knowledge. These visits are transformative and provide valuable educational insights. During this academic period, Grade 4 and 5 pupils had the privilege of **visiting Nigerian Tulip International College in Asokoro, Abuja**. The visit included access to their art room, where our students were guided in the creation of beautiful bags using various art instruments. This hands-on experience not only enriched their artistic skills but also offered a unique opportunity to engage with a different educational environment, enhancing their overall learning journey.



In the festive month of December, we marked a significant milestone with a double celebration – the **school's fifth anniversary** and the annual **Christmas party**. The event was filled with captivating presentations, joyful dances, playful activities, and an abundance of fun for the children. In a heartwarming gesture, the dedicated staff expressed their appreciation for the transformative work of their Director, Mrs. Oluwatosin Adeniyi, by presenting her with a well-deserved gift. As the year and term concluded on a positive note, the children eagerly embarked on a well-deserved holiday.





In-kind donation highlights:

The **Mayowa Dickson Foundation** has demonstrated unwavering support for our school community through various generous contributions. They graciously donated two fully funded field trips to Fun Spot, Mabushi, providing our students with enjoyable and enriching experiences. Additionally, the foundation's chairperson, **Ms. Koyinsola Olukoya**, personally visited our 20 extension students in Federal Government Colleges during their visiting days, generously providing them with food, drinks, stipends, and groceries packs.

Furthermore, the foundation fully funded their tuition through a scholarship project, ensuring their continued access to quality education. Ms. Koyinsola's birthday celebration was a joyous occasion filled with gratitude and appreciation for her unwavering friendship and support towards our school. The children expressed their happiness by serenading her with beautiful songs and presenting her with heartfelt letters written by them. It was a memorable and heartwarming tribute to a cherished friend and supporter of our school community. In addition to these impactful gestures, the foundation donated 117 packs of Nutri milk drinks, 4 packs of cheese balls, over 500 packs of ice cream, over 360 egg rolls, 36 cartons of biscuits, and 283 high-quality Ankara and other cotton fabrics for Sallah and Christmas celebration. They also generously provided over 250 storybooks for our library, along with 10 packs of spaghetti and five packs of Cowbell Chocolate drink.

Moreover, the foundation supported our 5th-anniversary celebration by providing three giant-sized children's bouncy castles, candy floss, several large sized cakes, packs of food, soft drinks, and 17 packs of water. We extend our heartfelt gratitude to the Mayowa Dickson

Foundation for their immense generosity and commitment to enhancing the educational experience and well-being of our students. Ms. Koyinsola graced our school with her presence on multiple occasions to spend time with the children, further demonstrating her commitment to our community. Additionally, she facilitated a generous donation from her brother, Mr. Olukoya, on Valentine's Day. The donation included a delectable cake, flavorful small chops, and a cooler filled with rice and chicken. This thoughtful gesture added joy and warmth to our Valentine's Day celebration, enriching the experience for everyone involved.

We express our heartfelt appreciation to our long-standing partner, **Metro Bakery**, for their consistent support in providing free meals every Thursday for our students. Their generosity began when our school had just 14 students and has continued as our student population grew to 120. They have consistently provided sumptuous meals along with extra snacks on multiple occasions. This year alone, they generously donated about 4,000 packs of food, cakes, packs of small chops, as well as cartons of thyme and curry. We extend our gratitude to the management of Metro Bakery and Foods for their ongoing support and commitment to the well-being of our students.

Sincere gratitude also goes to our esteemed partner, **Mr. Folorunsho Coker**, whose unwavering support has been instrumental in advancing our mission. Throughout the year, Mr. Coker generously provided us with complimentary transportation to and from Fun Spot, Mabushi, on two separate occasions. Furthermore, he graciously donated snacks and drinks to ensure the children's refreshment during their visit to Fun Spot. Additionally, Mr. Coker's generosity extended to a donation of 250 cartons of Indomie noodles, further enhancing our efforts to support and nourish our school community.

Pastor Mrs. Oluwadahunsi, a dedicated volunteer of the school, along with her husband and friends, made a significant donation during their visit. Their contributions included packs of sweet, packs of food for both staff and pupils to celebrate Pastor's birthday, small chops, packs of mineral drinks, cartons of Ribena, carton of Freshyo, and carton of Lucozade Boost. Additionally, they provided packs of snacks, 17 bags of rice, and 17 bottles of oil for the teachers. For the school hall, they donated a 27 square meter green carpet grass for a facelift. Moreover, they contributed several hundreds of branded notebooks, cake, and gift packs for both staff and children. Their generosity and support, especially from Pastor Mrs. Oluwadahunsi as a committed volunteer, are greatly appreciated by the entire school community.

Throughout the year, our esteemed partner, **African Independent Television (AIT)** under the distinguished leadership of **Dr. (Mrs) Oluwatosin Dokpesi**, generously covered our major events, broadcasting them on national television. From our graduation ceremony to our fifth-year anniversary celebration, their support ensured widespread visibility and recognition for our school's achievements. Dr. Dokpesi also granted us permission to construct our kitchen and food storage facility, demonstrating her continued commitment to our school. Her presence at our events, from arrival to departure, further exemplifies her dedication and support. Dr. Dokpesi graciously donated a variety of educational materials to our school, including storybooks, a pack of Christmas straw, Jolly Phonics materials, giant alphabet flashcards, a set of classroom materials, coloring book, teddy bear, flute,

preschool puzzle game, Bible story puzzle, a teacher's jotter, children's savings box, alarm clock, devotional book, and a culture book.

Funtaj International School, Asokoro visited our school and extended their kindness by donating a variety of gifts for the children in our school and a neighboring institution, Saint Rose of Lima Sisters' School. Their donation included a pack of cookies, one pack of diapers, a large pack of tissues, a bag of Sunlight detergent, 35 kilograms of rice, nine cartons of Indomie noodles, numerous toys, an assortment of clothing for both boys and girls, school bags, three packs of drinks, two packs of baby wipes, a collection of shoes, a teddy bear, storybooks (phonics), several pairs of socks, one wrapper, three bedspreads, and two pillows. We express our sincere gratitude for their thoughtful contribution, which undoubtedly bring joy and benefit to the children in our care and the surrounding community.

Cradle to Crayon School has been a steadfast supporter of the school for several years. This year, they generously donated a bag of rice, a gift hamper, a carton of Indomie noodles, five cartons of Pure Bliss biscuits, a carton of cornflakes, two cartons of Infinity cereals, a pack of toothpaste, cash and two kids' and teens' body washes.

Springhall British School has been a consistent supporter of our institution over the years. This year, they graciously donated five cartons of biscuits, two cartons of Ribena, four cartons of noodles, a bag of rice, a pack of cheese balls, numerous clothes, shoes, and toys, a pack of tissue paper, a carton of Chivita drink, and 100 children's sweaters.

Mrs. Abiola Atoye provided a carport for our school assembly ground, while Mrs. Charles Allah donated packs of cookies, teddy bears, toys, a Christmas mug, and OD-Gold Fashion labels contributed 35 pairs of shoes for both children and teachers. **Mrs. Ada Aki** offered 19 textbooks to enhance our academic resources.

Moreover, **Mr. Ravi Bajaj's** generous donation included 49 storybooks, 29 textbooks, and various clothing items, shoes, pencils, a football, and school bags. Aunty Funke Abegunde brought a plentiful supply of juice and oats milk for our kindergarten children and read to them in the library. The Empowerment Initiative contributed educational books and taught our children about African poems.

Aunty Lizzy Ekpenyong donated 2 packs of Capri Sun and 2 packs of iced tea, Mrs. Eki lyioke contributed 4 packs of small chops and educational materials.

Redeemer's Private School, Principal, **Mrs. Oyawoye**, donated 12 packs of pencils, 1 pack of markers, and 1 pack of pens. Mr. lyke generously provided a printer, and Mr. Emmanuel donated 2 cartons of Indomie noodles. Additionally, some parents kindly donated drinks as Christmas gifts, including 2 packs of Coke, 1 pack of Malt, and 1 pack of Smoov drink. **Mr. Tunde Ahmadu** donated bags of rice, cartons of biscuits, pastries, and drinks, while **Mr. Olumide Okonowo** contributed 2 bags of rice and 40 liters of oil. **Ms. Chinwe Ujubuonu** graciously donated a cake for our Christmas party, and Next Initiative donated a brand-new laptop to enhance our educational resources.



Birthday Celebration during the year

Dr. Oby Ezekwesili, a former Minister of Education in Nigeria, former Minister of Solid Minerals, and former Vice President of the World Bank, as well as the Founder-CEO of Human Capital Africa, celebrated her birthday at our school. She graciously adopted our school and generously donated two million Naira for the development of our cause. During her visit, she brought a cake for the children and spent valuable time interacting with them.

In addition to Dr. Ezekwesili's birthday celebration, we also commemorated other birthdays of notable individuals. Dr. Mrs. Oluwatosin Dokpesi celebrated her birthday in July and sent cake and other gifts to mark the occasion. Pastor Mrs. Oluwadahunsi also celebrated her birthday by bringing thoughtful gifts for the school. Ms. Koyinsola Olukoya's birthday was a joyous event at our school, where she generously sent four large-sized cakes along with many other goodies.

Mayowa Dickson's birthday was another occasion marked by generous donations of cakes, food, and drinks. Dr. Mrs. Ngozi Azodoh celebrated her birthday by donating a cake, a laptop bag, and 7 folders to our teachers. Pastor Eva Azodoh's birthday celebration included a cake and packs of drinks, while Mrs. Olukemi Badejo's birthday was marked by her generous donation of N50,000 to our teachers and funding to feed 40 children for three terms. Another esteemed hand-lifter at NFI is Mrs. Sandra Adio, GCEO, Metro Bakery, Foods and Restaurant. Her unwavering dedication and continual support to the school has been invaluable.



• Our Challenges

Financial Constraints: Despite receiving generous donations and support, ensuring sustainable funding for various programs and initiatives remains a challenge.

Infrastructure Development: Maintaining and upgrading school facilities, such as classrooms, libraries, and playgrounds, to create a conducive learning environment requires continuous effort and resources, especially during the rainy season. We often encounter challenges such as roof leaks, erosion on our playground, and plumbing issues. Additionally, since our building is made of wood, we are susceptible to water damage.

Staffing and Training: Recruiting qualified teachers and staff, providing continuous professional development opportunities, and addressing any staffing shortages or turnover can be a challenge.

Educational Resources: Ensuring access to up-to-date textbooks, learning materials, technology, and other resources for students and teachers to support effective teaching and learning.

Inclusion and Diversity: Promoting inclusivity, diversity, and equity in education, including catering to the needs of students with special needs or learning differences, can be a complex challenge that requires tailored approaches.

Parent and Community Engagement: Strengthening relationships with parents, guardians, and the local community to foster support, involvement, and collaboration in school activities and initiatives.

Pupils Well-being and Support Services: Attending to their medical and mental health, well-being, and providing appropriate counseling or support services to address academic, social, or emotional challenges faced by students.

Regulatory Compliance: Ensuring adherence to educational standards, curriculum requirements, and regulatory guidelines set by educational authorities while maintaining autonomy and flexibility in delivering quality education.

• 2024 Priorities

Curriculum Enrichment: Enhancing our curriculum to ensure it meets the needs of diverse learners. Incorporating innovative teaching methods, project-based learning, and real-world applications to make learning engaging and meaningful.

Teacher Training and Development: Investing in professional development opportunities for your teachers. Providing training on effective teaching strategies, classroom management, and technology integration to enhance instructional delivery.

Student Support Services: Strengthening support services for pupils, including counseling, mentoring, and academic assistance. Create a nurturing environment that promotes student well-being, resilience, and positive mental health.

Infrastructure and Facilities: Improving school infrastructure and facilities to create a conducive learning environment. Focusing on maintenance, safety measures, and providing essential resources such as libraries, laboratories, and technology equipment.

Community Engagement: Fostering partnerships with the local community to enrich students' learning experiences. Collaborating with community organizations for educational workshops, career guidance, and extracurricular activities that enhance students' skills and knowledge.

Environmental Awareness: Promoting environmental awareness and sustainability practices within the school. Implementing initiatives such as waste reduction, recycling programs, and eco-friendly projects to instill environmental responsibility among pupils.

Arts and Cultural Activities: Encouraging artistic expression and cultural appreciation through arts, music, and cultural events. Organizing art exhibitions, performances, and cultural exchanges to celebrate diversity and foster creativity among students.

Physical Education and Sports: Emphasising the importance of physical education and sports activities. Providing opportunities for students to participate in sports, fitness programs, and recreational activities to promote healthy lifestyles and teamwork.

Parental Involvement: Strengthening partnerships with parents and guardians to support pupils' holistic development. Involving parents in school activities, workshops, and decision-making processes to create a collaborative school community.

Continuous Evaluation and Improvement: Regularly assessing the effectiveness of your programs and initiatives. Seeking feedback from stakeholders, including students, parents, and staff, to identify areas for improvement and make data-informed decisions for school enhancement.

• Governance

THE BOARD



MR OLUSEGUN ADENIYI, Chairman



*MRS. OLUWATOSIN ADENIYI, ACCA, ACIIN, MBA
Executive Director*

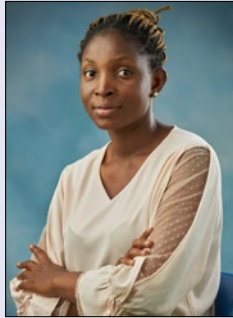


*DR. WALE BANMORE,
Director*

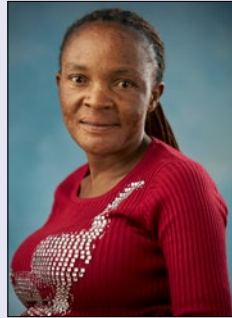
THE MANAGEMENT AND STAFF



MS. CHINENYE OKOLI
Head Teacher/Grade One Teacher



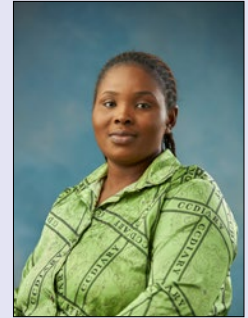
MS. JULIANA ADIE
Head of Admin



MS. NANCY ANTHONY
Kindergarten One Teacher



MS. MARY DAVID
Kindergarten Two Teacher



MS. JOAN HOGAN
Kindergarten Two Teacher



MRS. JANET ANDREW
Grade One Teacher



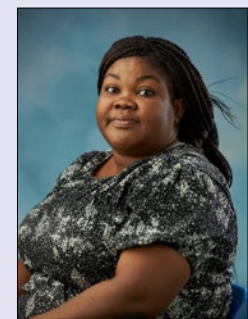
MR. NANG DINMAS
Grade Two Teacher



MRS. FAITH GOSPEL
Grade Three Teacher



MR. JOHNPAUL
Grade Four Teacher



MRS. LILLIAN IKECHUKWU
Grade Five Teacher



MR. EBENEZER ATOLA
Music Teacher



MR. FAIZ ABDULAZEEZ
Computer Teacher

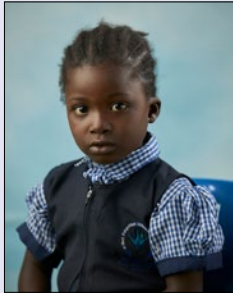


MS. ALICE OKORO
School Janitor



MR. ISREAL DIMNA
School Security Guard

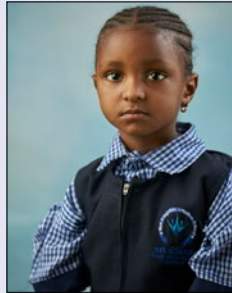
THE PUPILS: KINDERGARTEN ONE CLASS GROUP



GIFT PIUS
5 Years Old



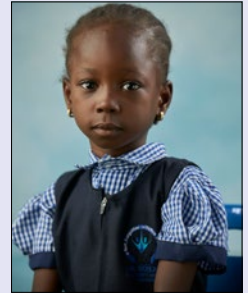
GOODNESS AJIJI
4 Years olds



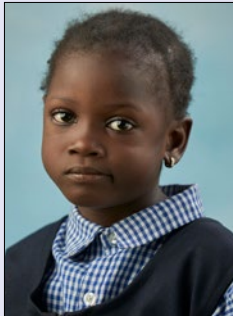
AISHA UMAR
6 Years old



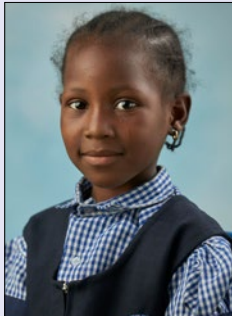
AISHA UMAR
5 Years Old



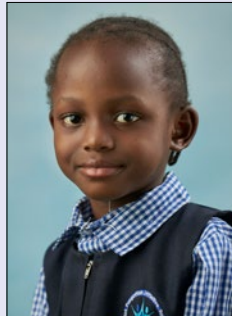
AISHA HALILU
4 Years Old



PURITY BALA
4 Years Old



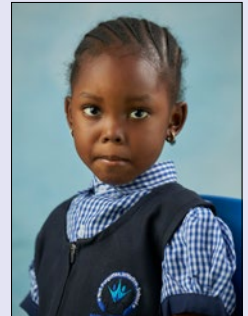
DESIRE CAIPHAS
5 Years Old



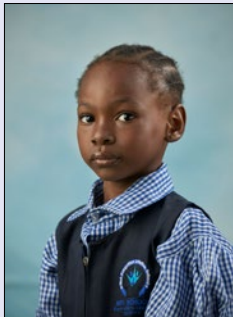
VICTORIA NUHU
5 Years Old



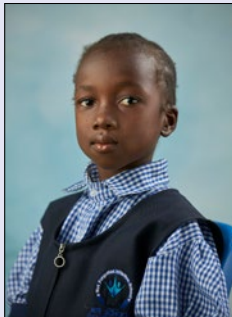
BEAUTY BABANGIDA
4 Years Old



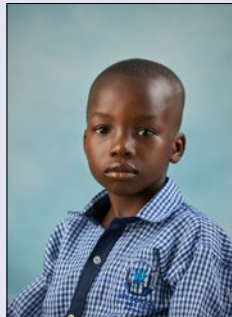
MINNAT ABDULKAREEM
4 Years Old



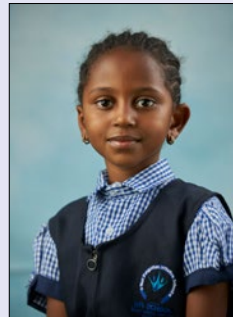
FATIMA ABUBAKAR
5 Years Old



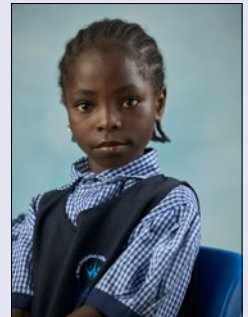
TINA ALI
6 Years Old



JOSIAH DANLAMI
6 Years Old



ZAINAB MOHAMMED
6 Years Old

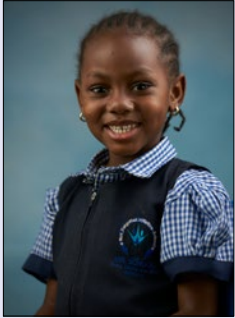


ZARAHU ALIYU
6 Years Old



KINDERGARTEN 1 CLASS GROUP PHOTO

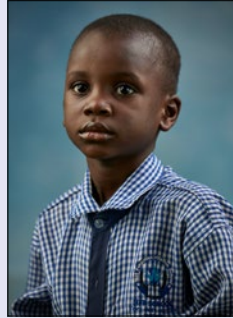
KINDERGARTEN TWO CLASS GROUP



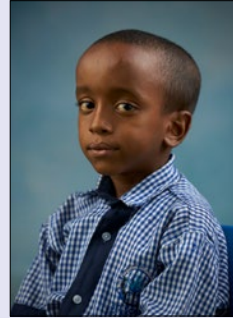
AMATALA MUSA
6 Years old



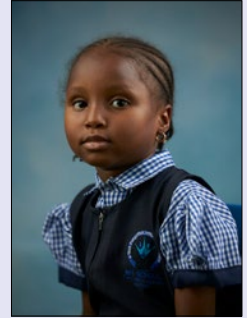
ABDULAHU USMAN
5 Years Old



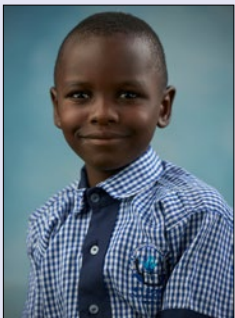
MOHAMMED GAMBO
7 Years Old



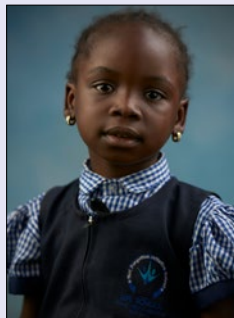
ABDULLAHU MOHAMMED
8 Years Old



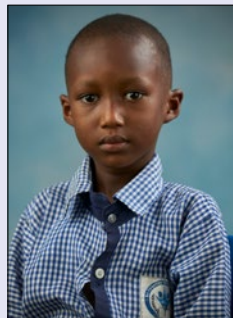
HAUWA MUSTAPHA
5 Years Old



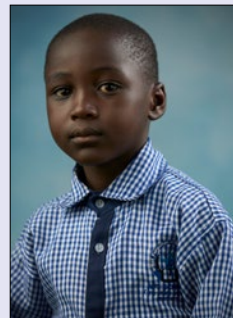
MARAK SUNDAY
6 Years Old



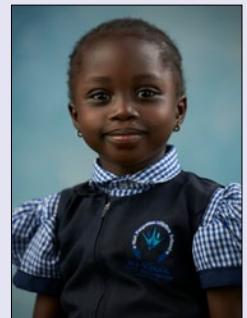
REJOICE FRIDAY
6 Years Old



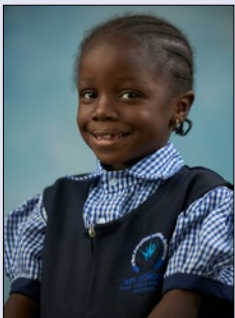
KABIRU ABDULLAHU
5 Years Old



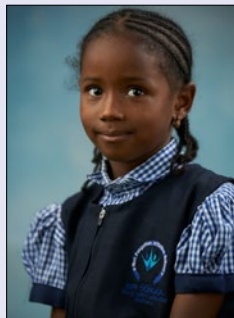
ALIYU MOHAMMED
6 Years Old



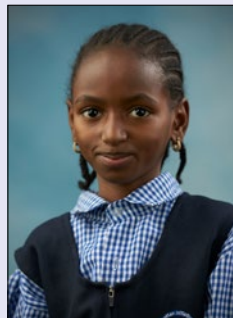
GRACE EMMANUEL
6 Years Old



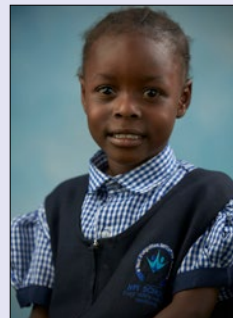
ROSEMANA SHEHU
6 Years Old



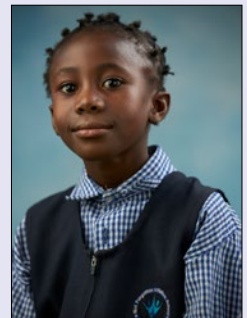
HAUWA MOHAMMED
6 Years Old



AISHA MOHAMMED
10 Years Old



JENNIFER NASUK
5 Years Old

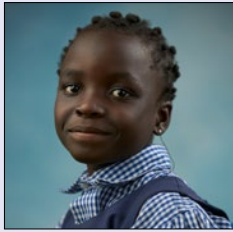


DEBORAH MOSES
8 Years Old

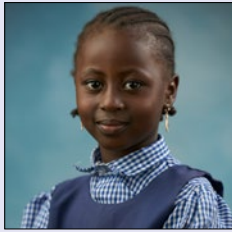


KINDERGARTEN 2 CLASS GROUP PHOTO

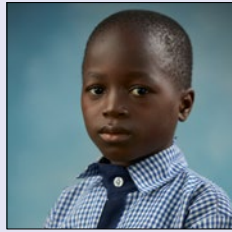
GRADE ONE



FAVOUR DANIEL
8 Years Old



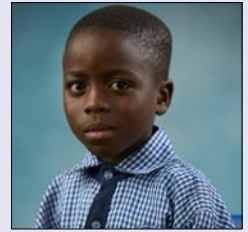
AISHA ALIYU
6 Years Old



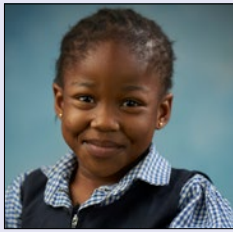
JONATHAN ENOCH
8 Years Old



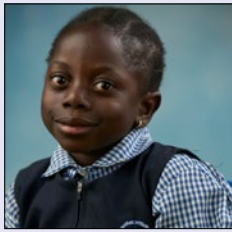
NABIHA ABDULKAREEM
6 Years Old



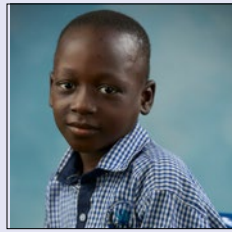
PETER YAKUBU
8 Years Old



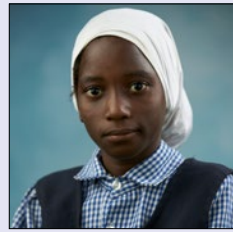
CHRISTABEL IKECHUKWU
5 Years Old



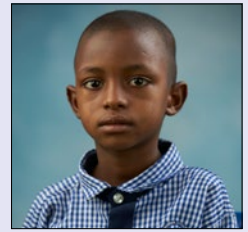
SALOME ZAPHANIAH
7 Years Old



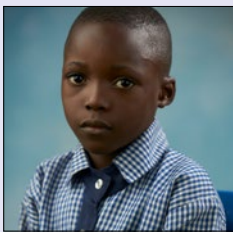
MIRACLE SAMUEL
7 Years Old



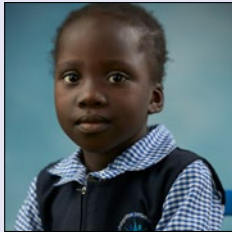
HUSSEINA MOHAMMED
10 Years Old



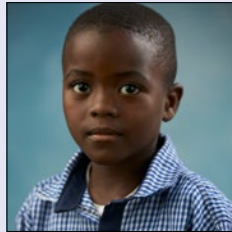
BUHARI UMAR
7 Years Old



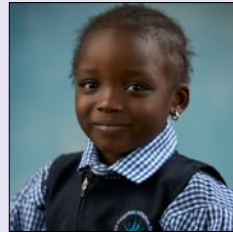
DENNIS JOSEPH
6 Years Old



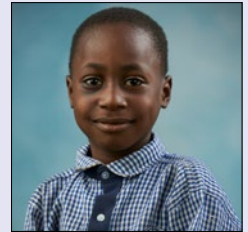
STEPHANIE DIMAS
6 Years Old



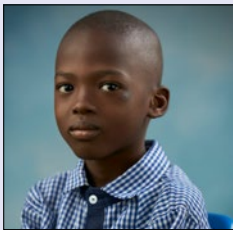
PAUL YAKUBU
8 Years Old



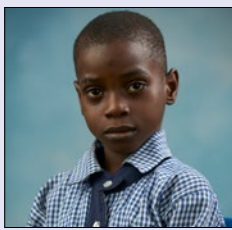
DORCAS DANIEL
5 Years Old



KPANDE DANIEL
6 Years Old



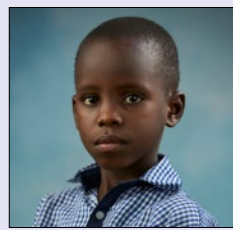
OSAS ENOCH
6 Years Old



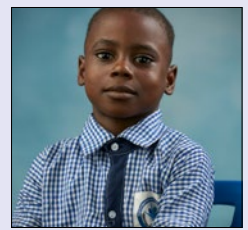
MATHIAS ORSEER
6 Years Old



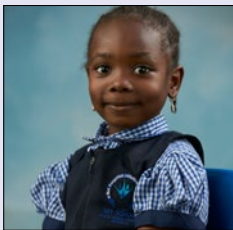
PRECIOUS JOHN
6 Years Old



ABDULLAHI GAMBO
8 Years Old



MATTHEW ORSEER
6 Years Old

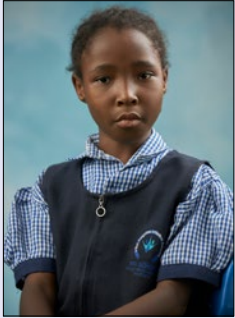


HAFSAT LAWAL
6 Years Old



GRADE ONE CLASS GROUP PHOTO

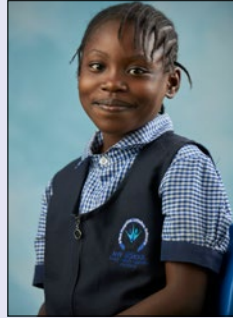
GRADE TWO



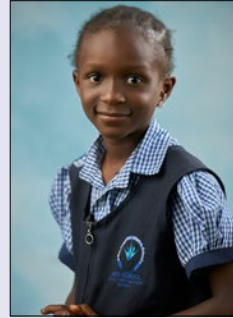
AMINA MOHAMMED
11 Years Old



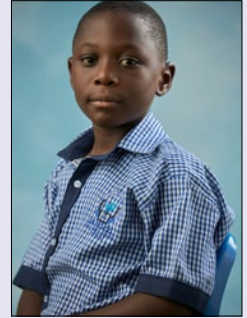
ALAMIN MOHAMMED
9 Years Old



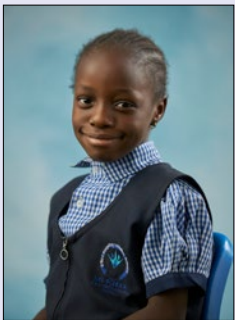
MERCY AMARAM
11 Years Old



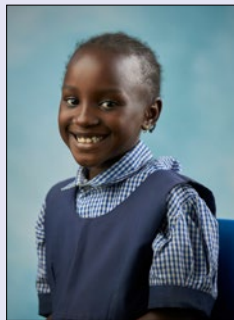
AMINA MOHAMMED
11 Years Old



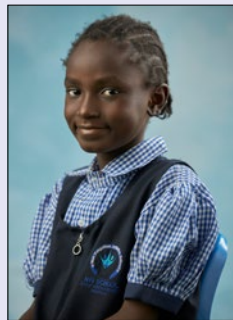
GODWIN SUNDAY
8 Years Old



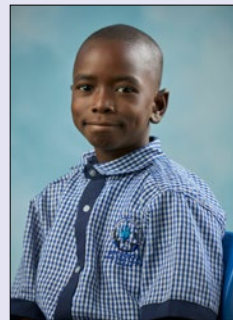
SHARON SHEHU
9 Years Old



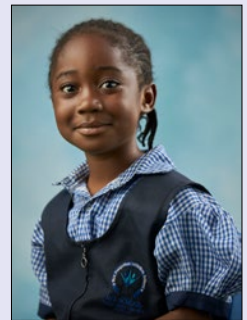
GOODNESS SHEYI
8 Years Old



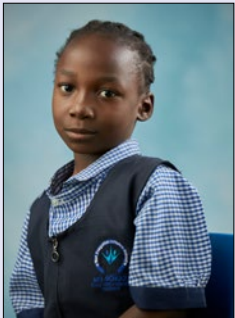
MERCY ZACHARIAH
11 Years Old



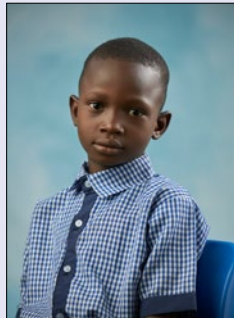
SANTITI WILLIAMS
11 Years Old



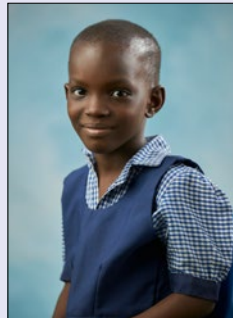
BECKY MAJJIWA
7 Years Old



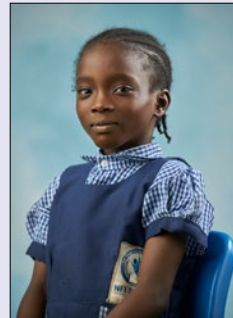
SANDRA THOMAS
10 Years Old



SADIQ ABDULLAHI 8
Years Old



BERACCAH BULUS
8 Years Old



DEBORAH STEPHEN
8 Years Old

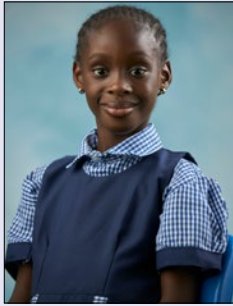


GRADE 2 CLASS GROUP PHOTO

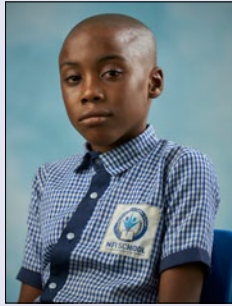
GRADE THREE



PAAT HALILU
11 Years Old



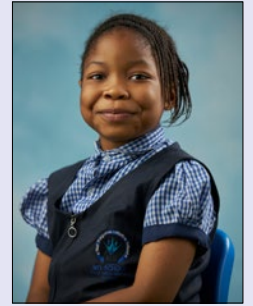
GRACE GABRIEL
9 Years Old



FRANK THOMAS
10 Years Old



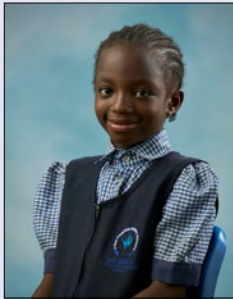
UMERA LAWAL
10 Years Old



ANNABELLE IKECHUKWU
8 Years Old



BALKISU USMAN
8 Years Old



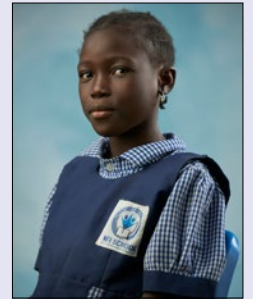
ZIPPORAH SHEYIN
10 Years Old



ZAINAB ABDULLAHI
8 Years Old



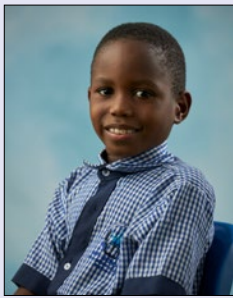
FAITH KPANDE
9 Years Old



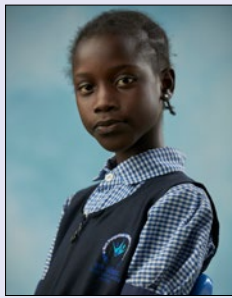
LOVE DANIEL
10 Years Old



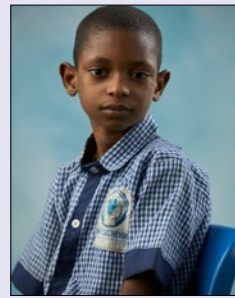
SULIEMAN UMAR
9 Years Old



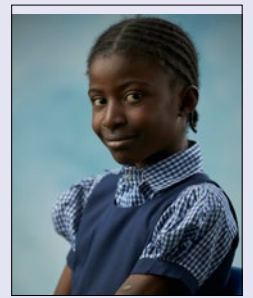
CAIPHAS USMAN
7 Years Old



EMMANUELLA BALA
13 Years Old



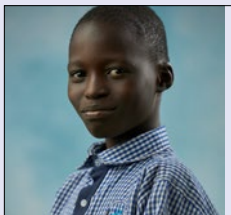
UMAR IBRAHIM
8 Years Old



ESTHER PIUS
9 Years Old



UMAR USMAN
9 Years Old

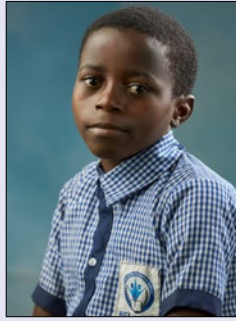


DAVID JOSEPH
10 Years Old

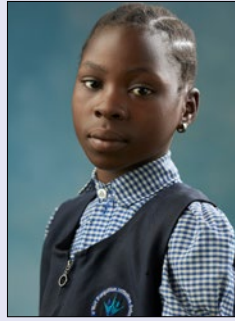


GRADE 3 CLASS GROUP PHOTO

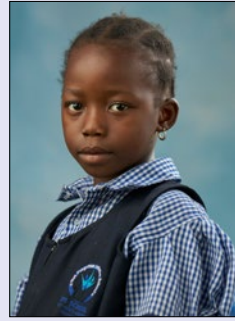
GRADE FOUR



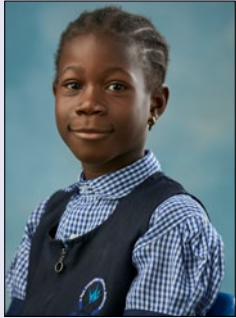
SOLOMON JOHN
13 Years Old



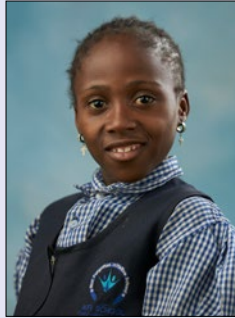
MIRACLE JOHN
8 Years Old



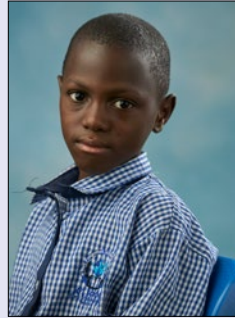
CHARITY AJIJI
8 Years Old



MELODY MICHEAL
8 Years Old



EMMANUELLA KADARKO
8 Years Old

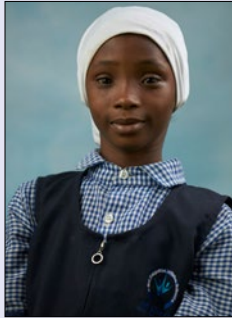


ABDULLAHI MUSA
9 Years Old

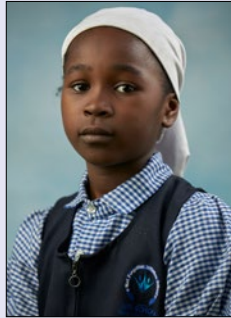


GRADE 4 CLASS GROUP PHOTO

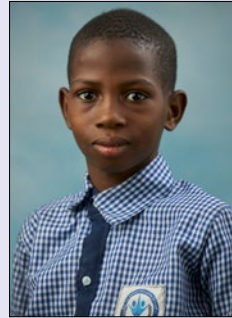
GRADE FIVE



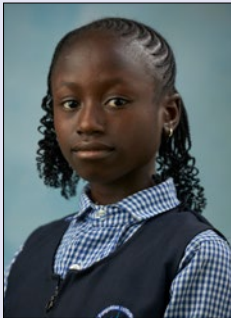
HAUWA MOHAMMED
12 Years Old



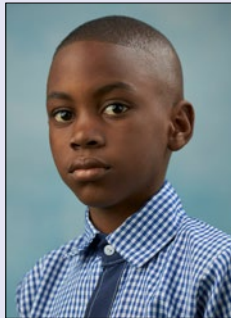
HASIYA MOHAMMED
9 Years Old



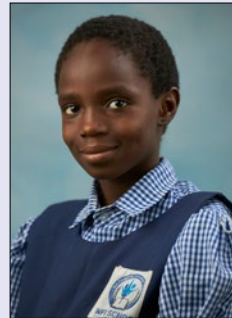
AYUBA MUSA
12 Years Old



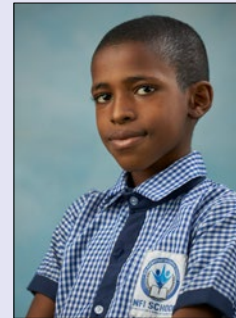
HONEST BARNABAS
12 Years Old



SAMSON PHILEMON
9 Years Old



FAVOUR ZACARIAH
12 Years Old



ADAMU UMAR
12 Years Old



GRADE 5 CLASS GROUP PHOTO



NFI SCHOOL
EVERY CHILD'S EDUCATION MATTERS

NOT FORGOTTEN INITIATIVE SCHOOL

EVERY CHILD'S EDUCATION MATTERS

Lis of Beneficiaries of our 2023/2024 Schorlarship

Programme
S S 2



Husseni Abdullaziz
Zibah Model School
Father : Farmer
Mother: Farmer



Believe Bulus
Zibah Model School
Father: Farmer
Mother: Farmer



Sadiq Safiyanu
Zibah Model School
Father : Farmer
Mother: Farmer



Abdullahi Abubakar
Zibah Model School
Father: Bussiness
Mother : Petty Trader



Aliyu Abubakar
Zibah Model School
Father : Bussiness
Mother : Trader



NOT FORGOTTEN INITIATIVE SCHOOL

EVERY CHILD'S EDUCATION MATTERS

List of Beneficiaries of our 2023/2024 Scholarship

Programme

Class: J S S 2



Abdullahi Abusafiyanu
FSTC Orozo
Father: Security
Mother : Farmer



Bashiru Bashir
FSTC Orozo
Father : Late
Mother: H/Wife



Barnabas Godfrey
FSTC Orozo
Father : Mason
Mother: H/Dresser



Umar Abdullahi
FSTC Orozo
Father: Security
Mother : H/Wife



Mohammed Habiba
FGGC Bwari
Father: Mason
Mother: Food Seller



Ajiji Dorathy
FGGC Bwari
Father: Farmer
Mother : Akara Seller



Musa Aisha
FSTC Orozo
Father: Mechanic
Mother: Akara Seller



Sunday Favour
FGGC Bwari
Father : Security
Mother: Petty Trader



Christopher Confidence
FGGC Bwari
Father : Mason
Mother : Late



Idris Maryam
FGGC Bwari
Father : Late
Mother : House Wife



NFI SCHOOL
EVERY CHILD'S EDUCATION MATTERS

NOT FORGOTTEN INITIATIVE SCHOOL

EVERY CHILD'S EDUCATION MATTERS

List of Beneficiaries of our 2023/2024 Scholarship

Programme

Class: J S S 1



Alfa Sadiq
FSTC Orozo
Father : Mason
Mother : Pop Seller



Joseph Isaac
FSTC Orozo
Father: Mason
Mother: Food Saler



Musa Rukaya
FGGC Bwari
Father: Mechanic
Mother: Akara Saler



Sunday Joy
FGGC Bwari
Father's: Security
Mother's: Petty Trader



Usman Auwal
SFSTC Orozo
Father: Mason
Mother: Petty Trader



Ajiji Sunday
FSTC Bwari
Father: Farmer
Mother: Akara Saler



MOhammed Abubakar
FSTC Orozo
Father Security
Mother: House Wife



Moses Abigail
FGGC Bwari
Father: Late
Mother :Fruit Saler



James Lois
FGGC Gwari
Father : Security
Mother :Street Sweeper



How you can help

Donate:

Online: the simplest and easiest way to donate. Just click on the donate button when you log on to www.nfischool.org directly to contribute.

You can send directly to our GT Bank Limited
Not Forgotten Initiative

Once you have done so, kindly write to us at info@nfischool.org with your transaction details and personal details like name, email address or mobile phone so we can duly acknowledge the donation.

CSR Partnerships:

Send us an email on info@nfischool.org and we would love to share a proposal customized for your CSR needs.

Remote/In-person Volunteers

If you are looking to use your expertise for a good cause but may not be able to do so in person, you can become a remote volunteer and work online on a diverse set of NFI projects.

Other ways to help

Raise funds for NFI by crowdfunding online, running for NFI at marathons and encouraging your family/friends to donate to NFI School as a gift on your birthday.

Help NFI School forge CSR partnership with local brands and businesses.

Become an online influencer and advocate by writing about our endeavour in media publication or blogs

Build awareness about NFI School on social media by following our pages, make comments and sharing our posts with your networks.

CONCLUSION

Finally, we extend our heartfelt gratitude to all our esteemed partners, donors, parents, and staff members who have played pivotal roles in making the academic year of 2023 a resounding success. Your unwavering support, dedication, and contributions have not only enriched the lives of our students but have also propelled our school towards greater heights of excellence. We look forward to continued collaboration and mutual growth in the coming years as we strive to provide quality education and nurturing environments for our students. Thank you for being an integral part of our journey and for making a positive impact on the future generation.



FINANCIAL REPORT

NOT FORGOTTEN INITIATIVE

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

Adedayo David & Co.
Chartered Accountants
Plot 1390 Jikwoyi Layout,
Jikwoyi, Phase 2 Extension,
FCT-Abuja,
Nigeria,
Tel: 08053064725
E-mail: adedayodavidm@gmail.com

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Corporate Information

Board of Trustees	Mr Olusegun Adeniyi Mrs Oluwatosin Adeniyi
Director	Dr. Olawale Banmore
Nature of Business	Not-For-Profit Organization
Registered Office	Plot 4057 Cadastral Zone, Asokoro, Abuja
Banker	Guaranty Trust Bank Plc
Auditors	Adedayo David & Co. (Chartered Accountants) Plot 1390 Jikwoyi Layout, Jikwoyi, Phase 2 Extension, FCT-Abuja, Nigeria, Tel: 08053064725 E-mail: adedayodavidm@gmail.com

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Financial Highlight

	2023	2022	Change
	₦	₦	%
Major Items in Income Statement			
Total Income	60,984,198	<i>18,393,514</i>	232%
Personnel Cost	8,126,000	<i>5,633,900</i>	44%
General and Administrative Expenses	6,966,286	<i>5,128,431</i>	36%
Total Comprehensive Income for the year	8,896,153	<i>1,500,073</i>	493%
Major Items in Statement of Financial Position			
Assets	19,695,300	<i>10,849,148</i>	82%
Other Payable	50,000	<i>100,000</i>	(50%)
Cash and cash equivalent	10,204,915	<i>5,695,091</i>	79%
Net Assets	19,645,300	<i>10,749,148</i>	83%

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

Trustees' Report

The Trustees have pleasure in presenting their report together with the financial statements and independent auditor's report for the year ended 31st December, 2023.

Legal Form

The Initiative was incorporated as non-governmental organization on 10th of September, 2019

Principal Activity

The Organization was actively involved in rendering non-profit making services to the society especially children to promote literacy.

Review of Operation

The activities of the organization were reviewed from time to time in order to ascertain whether it had deviated from her objective clauses and to assess how economic, efficient and effective it is in spending donations received.

Employee Involvement and Training

Employees are kept fully informed regarding the initiative performance and NFI continues with its open door policy whereby views of employees are sought and given due consideration particularly on the matters which affect them. NFI attaches importance to the training of its staff through regular in-house and on- the job training sessions which have broadened and increase a substantially employees' opportunities for career development within the initiative

Event after reporting date

As stated no events or transactions have accrued after the reporting period which would have a material effect on the financial statements as presented.

Employment and Employees

It is the policy of the organization not to discriminate when considering applications for employment including the disabled persons. Equal opportunities are given to all employees whether disabled or not. As at 31st December 2023 no disabled person was in the employment of the organization.

Health & Safety at Work

Health and Safety regulations are in force within the initiative premises and employees are aware of existing regulations

Auditors

The Auditors Messrs. **Adedayo David & Co. (Chartered Accountants)** have indicated their willingness to continue in office as auditors in accordance with section 401(CAMA 2020)

By Order of the Trustees

Company Secretary :

Toluwan

Date.....

NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

Statement of Responsibility


The Trustees accept responsibility for the preparation of annual financial statements that give a true and fair view in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board (IASB) and in the manner required by the Companies and Allied Matters Act 2020 and Financial Reporting Council of Nigeria Act, 2011.

The Trustees are further accept responsibility for maintaining adequate accounting records as required by the Companies and Allied Matters Act (CAMA), 2020 and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

The Trustees have made assessment of the Organization's ability to continue as a going concern and have no reason to believe that the Organization will not remain a going concern in the year ahead.

SIGNED ON BEHALF OF THE

BOARD OF TRUSTEES BY



Trustee Member



Trustee Member



ADEDAYO DAVJD & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the members of Not Forgotten Initiative
Report on the audit of the financial statements

Opinion

In our opinion, Not Forgotten Initiative's ("Non-Governmental Organization") financial statements give a true and fair view of the financial position of the organization as at 31 December 2023, and the surplus and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and the requirement of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria Act.

What we have audited

Not Forgotten Initiative financial statements comprise:

- the statement of financial statement as at 31 December 2023,
- the statement of income and expenditure for the year then ended,
- the statement of changes in fund for the year then ended,
- the statement of cash flows for the year then ended, and
- the note to the financial statements, which include a summary of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountant's Code of Ethics for Professional Accountants (IESBA Code), the provisions of the Companies and Allied Matters Act, (CAMA), 2020 and other independence requirements applicable to performing audits of financial statements of **Not Forgotten Initiative**. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and CAMA applicable to performing the audits of **Not Forgotten Initiative**. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The trustees are responsible for the other information. The other information comprises the Trustees' Report as required by Section 342 of the Companies and Allied Matters Act, (CAMA) 2020, statement of responsibilities, Value Added Statement and financial summary (but does not include the financial statements and auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Trustees' Responsibilities for the Financial Statements

The trustees are responsible for the preparation of the financial statement that give a true and fair view in accordance with International Financial Reporting Standards and requirement of the Companies and Allied Matters Act, the Financial Reporting Council of Nigeria Act and for such internal control as the trustees determine is necessary to enable the preparation of Financial statements that are free from material misstatement, whether due to fraud or error.

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Auditor's Report (Cont'd)

In preparing the financial statements, the trustees are responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the organization or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Auditor's Report (Cont'd)

Report on other legal and regulatory requirements

The Companies and Allied Matters Act, requires that in carrying out our audit, we consider and report to you on the following matters. We confirm that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
- ii. In our opinion, proper books of account have been kept by the NFI, so far as appears from our examination of those books;
- iii. The NFI's statement of financial position and statement of income & expenditure are in agreement with the books of account



For: Adedayo David & Co

Chartered Accountants
Abuja, Nigeria

Engagement Partner: Adedayo David
FRC/2017/ICAN/00000017087



30 April 2024

NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

Statement of comprehensive income

		31-Dec-23	31-Dec-22
	Notes	₦	₦
Donations	4i)	6,030,500	1,872,000
Other voluntary donations	4(ii)	28,845,498	15,895,500
Operating expenses	5	<u>(19,152,559)</u>	<u>(11,765,010)</u>
Operating surplus		15,723,439	6,002,490
Other income	6	<u>26,108,200</u>	<u>626,014</u>
		41,831,639	6,628,504
Grant related expenses	7	(25,969,200)	-
Administrative expenses	8	<u>(6,966,286)</u>	<u>(5,128,431)</u>
Surplus (Deficit) for the period		<u>8,896,153</u>	<u>1,500,073</u>

accounting policies on pages 14 to 17 and the accompanying notes on pages 14 to 27 form an integral part of these financial statements.

NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

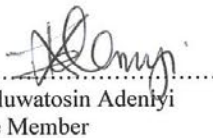
Statement of financial position

		30-Dec-23	30-Dec-22
	Notes	₦	₦
Assets			
Non-current assets			
Property, plant and equipment	10	9,181,985	4,793,157
Teaching aid/resources		50,800	134,100
Intangible asset	11	257,600	226,800
		<u>9,490,385</u>	<u>5,154,057</u>
Current assets			
Cash and bank	12	10,204,915	5,695,091
Other receivables	13	-	-
		<u>10,204,915</u>	<u>5,695,091</u>
Total asset		<u>19,695,300</u>	<u>10,849,148</u>
Accumulated fund and liabilities			
Surplus for the period		19,645,300	10,749,148
		<u>19,645,300</u>	<u>10,749,148</u>
Non-current liabilities			
		-	-
		-	-
Current liabilities			
Other Payable	14	50,000	100,000
Total accumulated fund and liabilities		<u>19,695,300</u>	<u>10,849,148</u>

The financial statements were approved by the Board of Trustees on.....

and signed on its behalf by:


.....
Mr. Olusegun Adeniyi
Trustee Member


.....
Mrs. Oluwatosin Adeniyi
Trustee Member

The accounting policies on pages 14 to 18 and the accompanying notes on pages 14 to 26 form an integral part of these financial statements.



NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

Statement of changes in fund

	Fund Contribution N	Accumulated fund N	Total N
As at January 1 2021	-	9,249,075	9,249,075
Surplus for the period	-	1,500,073	1,500,073
As at December 31 2022	-	10,749,148	10,749,148
As at January 1 2023	-	10,749,148	10,749,148
Surplus for the period	-	8,896,153	8,896,153
As at December 31 2023	-	19,645,300	19,645,300

NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

Statement of cash flows

		31-Dec-23	31-Dec-22
	Notes	₦	₦
Cash flow from Operating Activities			
Surplus for the period		8,896,153	1,500,073
Depreciation	10	4,258,572	2,439,952
Amortization		94,200	69,200
Gain on disposal of asset		-	-
		<u>13,248,924</u>	<u>4,009,225</u>
Operating cash flow before working capital changes			
Changes in asset and liabilities			
(Decrease)/Increase in account payables		(50,000)	35,000
(Decrease)/Increase in account receivables		-	-
Net cash inflow from operating activities		<u>13,198,924</u>	<u>4,044,225</u>
Cash flow from Investing Activities			
Payments for purchase of asset	10	(8,775,100)	(2,126,820)
Payment for intangible asset	11	(125,000)	(96,000)
Disposed asset		211,000	-
Time deposit		-	-
Net Cash flow from Investing Activities		<u>(8,689,100)</u>	<u>(2,222,820)</u>
Cash flow from Financing Activities			
Net Cash flow from Financing Activities		<u>-</u>	<u>-</u>
Net increase/(Decrease) in cash and cash equivalent during the year		4,509,825	1,821,405
Cash and cash equivalent at the beginning of the year		5,695,091	3,873,686
Cash and cash equivalent at the end of the year	12	<u><u>10,204,915</u></u>	<u><u>5,695,091</u></u>

The accounting policies on pages 14 to 17 and the accompanying notes on pages 14 to 27 form an integral part of these financial statements.

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Notes to the financial statements

1. Brief History

Principal Activities

Not Forgotten Initiative is a not profit making organization that has its registered office in Abuja, Federal Capital Territory, Nigeria with the following main objectives:

- Increasing school enrolment of under-privileged children and young adults in slum communities within Kpaduma Hills, Asokoro village and environs;
- Promoting entrepreneurship, vocational skills training and mentorship engagement;
- Inculcating in these children the habit of healthy living with emphasis on clean environment; and
- Facilitating the development of a school complex within the Kpaduma village community which will enable a far greater number of young people to acquire quality education so they can benefit themselves, their families and the larger society,

2. Composition of Financial Statements

The Financial Statements are drawn up in naira, the functional currency of **Not Forgotten Initiative**. In accordance with IFRS accounting presentation, the Financial Statements comprise:

- Statement of financial position
- Statement of income and expenditure
- Statement of changes in fund
- Statement of cash flows
- Notes to the financial statements including accounting policies.

3. Statement of Accounting Policies

The following is a summary of the principal accounting policies adopted in the preparation of these financial statements.

3.1. Basis of preparation and accounting policies

The NFI financial statements have been prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities issued by the International Accounting Standards Board (IASB). They are presented in the currency units (₦) of Nigeria.

3.2. Critical accounting judgments, estimation and uncertainty

The preparation of financial statements in conformity with IFRSs requires and Advisers to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Actual results may differ from these estimates

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Notes to the financial statements (Cont'd)

3.3. Income recognition

The amounts receivable from donors are accounted for as income in the period to which they relate. Income mainly include amount received from voluntary donors and any other kind of contributions.

3.4. Property, plant and equipment

Property, plant and equipment are tangible items held for rendering services and administrative purposes, are stated in the financial position at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Depreciation is charged to the statement of income and expenditure using the straight line method so as to write off the cost of their residual values over their estimated useful lives on the following bases:

▪ Temporary Buildings	5 years
▪ Office & Sport Equipment	3 years
▪ Furniture and Fittings	4years
▪ Plant & Machinery (Generator)	4 years
▪ Library Books	3 years

The assets' residual value and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period with the effect of any changes in estimate accounted for on a prospective basis. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from continued use of the asset. The gains and loss arising on the disposal or retirement of asset is the difference between the sales proceeds and the carrying amount of the assets and is recognized in the statement of income and expenditure.

3.5. Impairment of Financial Assets

At each financial date, the initiative reviews the carrying amount of its tangible assets to determine whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any). Where the asset does not generate independent cash flows from other assets, the initiative estimates the recoverable amount of the cash-generating unit to which the asset belongs. Recoverable amount is the higher of the fair value less costs to sell and value in use. In assessing Value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset or cash-generating unit is reduced to its recoverable amount. Impairment Loss is recognized immediately in statement of income and expenditure. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized immediately in the statement of income and expenditure.

Notes to the financial statements (Cont'd)**3.6. Foreign currency translation**

The financial statements of the NFI are prepared in naira which is its functional currency. In preparing the financial statements of the NFI, transactions in currencies other than the entity's functional currency are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Exchange differences on monetary items are recognized in the statement of income and expenditure account. However, there was no foreign transaction as at the reporting date.

3.7. Provisions

Provisions are recognised when the NFI has a present obligation (legal or constructive) as a result of a past event, it is probable that the NFI will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimate to settle present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. At the reporting date, NFI did not make any provision.

3.8. Employee benefit obligations

Payments to defined contribution retirement benefit plans are recognized as expenses in the Statement of in the Income and Expenditure in the period in which employees have rendered service entitling them to the contributions. On the other hand, there was no payment in 2019 because NFI was currently utilizing the services of both casual and regular staff.

3.9. Financial instruments

Financial assets are classified into the following specified categories:

1. Financial assets measured at fair value through profit or loss.
2. Financial assets that are debt instruments measured at amortised cost.
3. Financial assets that are equity instruments measured at cost less impairment.

The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

All regular way purchases or sales of financial assets are recognised or derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

Notes to the financial statements (Cont'd)

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Loans and receivables include 'staff loans' in the statement of financial position which are measured at amortised cost using the effective interest method, less any impairment and other employee benefit embedded in the loans. Interest income is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand and short-term deposits with bank and similar institutions, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in their fair value and used by the organization in the management of its short-term commitments. Short-term is defined as being three months or less. This definition is also used for the cash flow statement.

3.10. Trade payables

Trade payables classified as financial liabilities are initially measured at fair value, and are subsequently measured at amortised cost, using the effective interest rate method. Other payables that are within the scope of Section 12 are subsequently measured at amortised cost. Others are measured in respect to their applicable standards.

3.11. Financial risk management

The main financial risks arising from the NFI's activities are credit risk, liquidity risk, and market risk. These are monitored by management on a regular basis.

Credit risk management

Credit risk is the risk of financial loss to the initiative if a client (donor) or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises from cash and cash equivalents, deposit with banks and financial institutions, receivables from related parties as well as credit exposures to the initiative's donors. NFI has no significant concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that the initiative will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash and other financial assets. The initiative's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk damage to the initiative's reputation. The initiative aims to maintain the level of cash and cash equivalents at an amount in excess of expected cash outflows on financial liabilities (other than trade payable) over the succeeding 60 days. The initiative also monitors the level of expected cash inflows from donor.



**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Notes to the financial statements (Cont'd)

4 Income	31-Dec-23	31-Dec-22
	₦	₦
i <i>Cash donations from trustees</i>		
Mr. & Mrs. Adeniyi	6,030,500	1,872,000
	<u>6,030,500</u>	<u>1,872,000</u>
<p>***Donations from Board of trustees include salaries entitled under Mac-Aurth Project which were harnessed to providing school building and furniture.</p>		
ii <i>Other voluntary donation</i>		
Non-Governmental Organizations	13,058,350	-
Mayowa Dickson foundation	4,417,000	678,000
Dr. Shettima	2,000,000	10,000,000
Mr & Mrs. Ezekwesili	2,000,000	-
Mrs. Olukemi Badejo	1,682,000	-
Pastor and Pastor Mrs Eva Azodoh	800,000	50,000
Mrs Amina Oyakhilome/ F. Modupe	680,000	425,000
Mrs. Ubile Lawson	500,000	-
Pastor & Pastor Mrs. Azohoh	500,000	-
Mr & Mrs Waziri Adio	350,000	100,000
Pastor Oluwadahunsi	278,500	-
Mrs. Onoyiveta Hassana	270,000	-
Mr & Mrs. Coker	250,000	1,000,000
Mr. Oseghale Schalz	250,000	150,000
Mrs. Florence Egopija	231,000	301,000
Mr. Oduola Olarewaju	150,000	50,000
DR. Rosemary Nwokorie	100,000	50,000
Deac. Dupe Ogundimu	100,000	115,000
Mr. ferdinand Agu	100,000	100,000
Pastor Emeka Obiagwu	100,000	100,000
Mr Kevin Uche	100,000	50,000
Mrs. Eze (Valerie's mom)	100,000	-
Mr.Olukoya	100,000	-
Mrs Aniema Offiong	100,000	-
Pastor Binta Max Gbinije	100,000	-
Pastor Kate Onyeankwe	100,000	-
Mrs. Ireno Youwuren	60,000	-
Pastor Niyi Ajibola	50,000	50,000
Mrs. Obiageli-Springhall parent	50,000	-
Mr. Lamidi Kolawole	50,000	-

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Notes to the financial statements (Cont'd)

	31-Dec-23	31-Dec-22
	₦	₦
FGGC Principal	50,000	-
Ms Ahutu Orewa	30,000	-
Springhall school	30,000	-
Mummy Bolanle Olanubi	25,000	20,000
Mrs. Remi John	20,000	-
Maria Bayode	20,000	-
Titilope Samuel	20,000	-
Korede Adeniyi	10,000	10,000
Cradle 2 Crayon	8,000	-
Aninimous on our website	3,648	-
Christian Clemet	2,000	-
Giving . Ng	-	500,000
Mrs. Ugo Obasi	-	120,000
Ms Onuorah / Fatima Modupe	-	80,000
Pastor Yinka Obasa	-	100,000
Mrs. Ireno Youwuren	-	30,000
Ms Ify malo	-	50,000
Miss Tobi Olorundahunsi	-	35,000
Mrs. Funke Abegunde	-	50,000
Tope Salami	-	100,000
Mrs. Obiageli Obianozie	-	20,000
UNICEF	-	400,000
Mrs. Slyvia Garuba	-	200,000
Mrs. Rayoke Wale- banmore	-	20,000
Ms. Salako/Tolu Salami	-	30,000
Mrs. Ayodele Dais Kofoworola	-	300,000
Mrs. Ethel Abe	-	21,500
Mr. Olusesan Adeniyi	-	165,000
Ms Salako	-	15,000
Harvestfield education	-	100,000
Mrs Nike Apata	-	20,000
Spring hall	-	40,000
Mr. Yinka Medupin	-	200,000
Tunde Isiaka	-	50,000
	<u>28,845,498</u>	<u>15,895,500</u>

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Notes to the financial statements (Cont'd)

	31-Dec-23	31-Dec-22
	₦	₦
5 Operating expenses		
School feeding activity	3,908,995	2,431,370
Pupils uniform and sport wear	1,662,500	657,100
Teachers salary	8,126,000	5,633,900
Text book for pupils	680,112	549,360
Scholarships to students	4,774,953	2,493,280
	<u>19,152,559</u>	<u>11,765,010</u>
6 Other Income		
MacArthur Grant	25,969,200	-
Gain on disposal	139,000	-
Exchange gain	-	626,014
	<u>26,108,200</u>	<u>626,014</u>
7 Grant related expenses		
MacArthur Project	25,969,200	-
	-	-
	<u>25,969,200</u>	<u>-</u>
8 Administrative expenses		
Cash donation to NGO/pupils		
Medicals for pupils	98,950	29,500
Printing and stationeries	608,138	312,900
Teacher training	153,000	56,400
Maintenance	590,250	327,150
Bank charges	80,977	44,794
Transport	92,400	33,000
Depreciation charge	4,258,572	2,439,952
Amortization charge	94,200	69,200
Professional fee	-	65,000
Professional services relating to grant	-	1,000,000
General expenses	789,800	645,495
Impairment-asset	100,000	
Rent	-	5,040
Audit fee	100,000	100,000
Sundry expense		
	<u>6,966,286</u>	<u>5,128,431</u>

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

Notes to the financial statements (Cont'd)

	2023	2022
9a Staff information		
The number of employees in receipt of gross emoluments within the following ranges were:		
N N		
Less than 1,000,000	17	12
1,000,001 - 3,000,000		
4,000,001 - 8,000,000		
	<u>17</u>	<u>12</u>
9b The average number of persons employed during the period were as follows:		
	<u>5</u>	<u>2</u>
9c The aggregate payroll costs were:		
Teachers' Salaries,	8,126,000	5,633,900
Post employment defined contribution - pension	-	-
	<u>8,126,000</u>	<u>5,633,900</u>

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

10. Property, plant and equipment as at 31 December 2023

	Building outdoor toilet	School Furn. & Fittings	Sport Equipments	Office Equipments	Plant & Machinery	Teaching Resources	Total
Cost/Valuation	N	N	N	N	N	N	N
As at 1st January, 2022	3,080,000	2,671,600	349,700	965,333	570,000	464,890	7,636,633
Additions during the year	1,126,670	308,550	-	330,000	257,000	104,600	2,126,820
Disposal	-	-	-	-	-	-	-
As at 31st December, 2022	4,206,670	2,980,150	349,700	1,295,333	827,000	569,490	9,763,453
Additions during the year	4,045,500	3,308,700	-	1,397,000	-	23,900	8,775,100
Disposal	-	-	-	(266,500)	-	-	(266,500)
As at 31st December, 2023	8,252,170	6,288,850	349,700	2,425,833	827,000	593,390	18,272,053
Acc. Depreciation							
As at 1st January, 2022	896,630	934,300	235,367	378,444	157,500	258,893	2,602,241
Charge for the year	841,334	745,038	66,333	404,000	206,750	176,497	2,439,952
Disposal	-	-	-	-	-	-	-
As at 31st December, 2022	1,737,964	1,679,338	301,700	782,444	364,250	435,390	5,042,193
Charge for the year	1,650,434	1,501,188	48,000	752,500	199,250	107,200	4,258,572
Disposal	-	-	-	(55,500)	-	-	(55,500)
As at 31st December, 2023	3,388,398	3,180,525	349,700	1,479,444	563,500	542,590	9,245,264
Carrying amount							
As at 31st December, 2023	4,863,772	3,108,325	-	946,389	263,500	50,800	9,181,986
As at 31st December, 2022	2,468,706	1,300,813	48,000	512,889	462,750	134,100	4,793,157

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

Notes to the financial statements (Cont'd)

	2023	2022
11 Intangible asset	₦	₦
Balance 1 Jan	346,000	250,000
Addition	125,000	96,000
Balance 31 Dec	<u>471,000</u>	<u>346,000</u>
Acc Amortization		
Balance 1 Jan	119,200	50,000
Charge for the year	94,200	69,200
Balance 31 Dec	<u>213,400</u>	<u>119,200</u>
 Carrying amount	 <u>257,600</u>	 <u>226,800</u>
12 Cash and cash equivalent		
Dormiciliary account	8,302,435	4,425,435
Naira account	2,103,029	1,226,621
Petty cash	(116,800)	43,035
Time deposit	(83,749)	-
	<u>10,204,915</u>	<u>5,695,091</u>
13 Other receivable		
Staff-Loan	-	-
	<u>-</u>	<u>-</u>
14 Other payable		
Accrued audit fee	50,000	100,000
	<u>50,000</u>	<u>100,000</u>

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Notes to the financial statements (Cont'd)

15 Impairment losses recognized in the period

No impairment loss was recognised for the period as none of the property, plant and equipment suffered impairment (2022 - Nil).

16 Collateral and other credit enhancements

There is no collateral or other credit enhancements held over the receivables, neither is there any legal right of set-off against any amounts owed by the initiative to the counterparty.

17 Related Party

No related party transaction identified during the year.

18 Financial Liabilities and Assets

As at 31 December 2023	Loans and Receivables	Total carrying amount
Financial Assets		
	N	N
Cash and bank balances	10,204,915	10,204,915
Receivables	-	-
Total financial assets	<u>10,204,915</u>	<u>10,204,915</u>
Financial Liabilities		
	Amortised cost	Total carrying amount
	N	N
Payables	50,000	50,000
Total financial liabilities	<u>50,000</u>	<u>50,000</u>
As at 31 December 2022		
Financial Assets		
	N	N
Cash and bank balances	5,695,091	5,695,091
Receivables	-	-
Total financial assets	<u>5,695,091</u>	<u>5,695,091</u>
Financial Liabilities		
	Amortised cost	Total carrying amount
	N	N
Payables	100,000	100,000
Total financial liabilities	<u>100,000</u>	<u>100,000</u>



**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Notes to the financial statements (Cont'd)

20 Events after reporting date

No events or transactions have occurred since the balance sheet date, which would have a material effect upon the financial statements at that date or which need to be mentioned in the financial statements in order not to make them misleading as to the financial position or income statement at the balance sheet date

21 Approval of Financial Statements

These financial statements were approved for issue by the trustees on, 2024.

22 Update on the International Financial Reporting Standards

With effect from 31st December, 2019, The NFI issues financial statements that are compliant with the International Financial Reporting Standards. This is consistent with the Roadmap issued by the Financial Reporting Council of Nigeria (formerly Nigerian Accounting Standards Board - NASB).



Non IFRS Disclosures

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Value Added Statement

	30-Dec-23		30-Dec-22	
	N		N	
Income Received	34,875,998		18,393,514	
Less Establishment and other Cost/	<u>(17,853,845)</u>		<u>(8,750,389)</u>	
Value added	<u>17,022,153</u>	100	<u>9,643,125</u>	100
Applied as follows:				
To pay employees:				
- salaries, wages and other benefits	8,126,000	48	5,633,900	58
To provide for replacement of assets:				
- depreciation	-	0	2,509,152	26
To provide for the future:				
-Retained Surplus/(Deficit)	<u>8,896,153</u>	52	<u>1,500,073</u>	16
	<u>17,022,153</u>	100	<u>9,643,125</u>	100

**NOT FORGOTTEN INITIATIVE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Four-Year financial summary

	12 months ended 30-Dec-23 N	12 months ended 30-Dec-22 N	12 months ended 31-Dec-21 N	12 months ended 31-Dec-20 N	14 months ended 31-Dec-19 N
Assets Employed:					
Property, Plants & Equipment	9,490,385	5,154,057	5,440,389	1,520,119	802,295
Current Assets	10,204,915	5,695,091	3,873,686	1,961,367	437,400
Current Liabilities	(50,000)	(100,000.00)	(65,000)	(65,000)	-
Net Assets	19,645,300	10,749,148	9,249,075	3,416,486	1,239,695
Financed By:					
Accum. Fund and Liabilities					
Accum.fund	19,645,300	10,749,148	9,249,075	3,416,486	1,239,695
	19,645,300	10,749,148	9,249,075	3,416,486	1,239,695
Income					
Income	60,984,198	18,393,514	16,771,241	6,229,400	3,138,750
Total Income	60,984,198	18,393,514	16,771,241	6,229,400	3,138,750
Less Expenditure:					
Operating expenses	19,152,559	11,765,010	4,483,561	2,187,750	1,046,250
Administrative expenses	6,966,286	5,128,431	4,223,941	1,864,859	852,805
Grants related expenses	25,969,200	-	2,231,150	-	-
Total	52,088,045	16,893,441	10,938,652	4,052,609	1,899,055
Surplus (Deficit) for the period	8,896,153	1,500,073	5,832,589	2,176,791	1,239,695



THE NOT FORGOTTEN INITIATIVE

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